

Exemplay or a few law for 2000 years \$1.40, about \$4.40 few containing operations, \$2.50 few law for a few deportment of a \$2.51 diagram from the containing change. This charge was recorded in the boarth quarter and related to a charge in accounting for the only he hadds the lease on a distribution center of the containing change. This charge was recorded in the boarth quarter and related to a charge in accounting for the only he hadds the lease on a distribution center of the containing containing.

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The containing charge is the boarth quarter and related to a charge in accounting to the south product of the containing cont

This Company I Security Security of the Security of the Security S

In the last parts age from control growths and ESS offices, all \$100, \$150, to except growth and a self-ord \$0.00 to except growth and a self-ord \$0.00 to except growth and a self-ord \$0.00 to except growth and \$0.00 to except growth and

Consumer Business (In thousands) Three Month's Ended Twelve Month's Ended 11/30/03 11/30/02 11/30/03 11/30/02

Net sales \$406,623 \$344,837 \$1,162,314 \$993,900 me 108,192 89,297 225,679 191,901

is from continuing operations the MiCarnicki's consumer businesss mass in Th. Companed & 2002. The supplication of a Design and supplication of a Design and supplication of the Micarnic in Companies and the Section of the Section o

For this such quarter, salest them carefuling generation comes (IRS, compared by 2002. The apparation of 2 Zenonin 1 and US processed Section 1 and US and Consolated were the propose of section 1 and US and Consolated were the propose of section 1 and US and Consolated were the propose of section 1 and US and Consolated and In the Consolated and In t

Industrial Business (In thousands) Three Months Ended Teache Months Ended 11/3000 11/3000 11/3000 11/3000 Net sales 519, 983 520(125 51,70)(244 51,051,005 Operating income 29,183 29,364 110,208 107,336

wra maximal businesses:
 completed the sale of two businesses that were non-strategic for the Company:

- settled the negotiation over the purchase price of Ducros, receiving a payment of \$55 million;

increased gross profit margin by 50 percentage points through careful management of expenses and progress with supply chain initiatives

tements in 2004. To our McCormick shareholders, we appreciate your confidence in our continued ability to deliver strong financial results and build shareholder value."

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McCrimita & Compuny, Incorporated in the gland leader in the machinature, and Frauch Cauder Report.

Frauch Cauder Report.

McCrimital & Compuny, Incorporated Compuny, Incorporated Compuny, Incorporated Computing Computing Control Control Computing Computing Control Con
                                          net (5,777) 138 (13,094) (9,74)
Income forem consolidated
operations busines locares
taxes 117,787 96,526 270,007 223,893
Income taxes 20,644 29,951 83,412 69,371
Net income forem consolidated
operations 81,343 66,875 186,575 154,522
                                                                    Income from unconsolidated operations 6,637 8,224 16,365 22,421 Minority interest (850) (630) (3,804) (3,085)
                                          Manship interesc (955) (s.12) (3.00) (1.015)
Mile Hacene from controllar operations (27.150 74.46) 199.136 173,858
Discorriende operations, nat of title:
Nell'income (96) 2,750 4,741 5,971
Gain on salle (5.42) - 8,999 - Camalishire effoct of
                                                   Cumulative effect of accounting change, net of tax (2,092) - (2,092) - .

Net income $84,380 $77,219 $210,786 $179,849
                                                   Exmittings part share -disbate!
Not income from
continuing operations 50:61 50:52 $1:40 $1:22
Not income from
classification from
discontinuing operations 5- 50:02 50:03 50:04
indicontinuing operations 5- 50:00 50:03 50:04
indicontinuing operations 5- 5- 50:06 5-
Committee district (SIGOT) 5- 50:00 5-
Normalities efficier (SIGOT) 5-
Normalities eff
                                          Average shares outstanding - 
basic 138,428 139,962 139,212 139,525
                                                   Average shares outstanding - 
assuming dilution 142,605 142,543 142,611 142,313
                                          Fourth Quarter Report McCormick & Company, Incorporated Consolidated Ballance Sheet (In thousands)
                         (g household)

Courted made (1990)

Courted made (1
Table allows $1,04,042 M $10,000 Per control of the control of the
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