



#### McCormick Declares \$0.40 Quarterly Dividend

March 25, 2015

SPRING, Md., March 25, 2015 (PRNewswire) -- The Board of Directors of McCormick & Company, Incorporated (NYSE: MCC) today declared a quarterly dividend of \$0.40 per share on its common stock payable April 20, 2015, to shareholders of record on April 6, 2015. This is the 31<sup>st</sup> year of consecutive dividend payments by the Company. The Board of Directors also authorized a new share repurchase program. Under this new program, McCormick is authorized to purchase \$200 million of its outstanding shares. In 2015, the company expects to complete the current \$200 million share repurchase program which was authorized in April 2013. Alan G. Wilcox, Chairman & CEO said, "In the past three years, we have returned more than \$1 billion of cash to our shareholders through dividends and share repurchases. Today's announcement reflects our outlook for continued profit growth and strong cash generation, as well as our commitment to deliver value to McCormick shareholders."

#### Forward-looking Information

Certain information contained in this release, including statements concerning expected performance such as those relating to net sales, earnings, cost savings, acquisitions and brand marketing support, are "forward-looking statements" within the meaning of Section 27E of the Securities Exchange Act of 1934. These statements may be identified by the use of words such as "may," "will," "expect," "should," "anticipate," "intend," "believe" and "plan." These statements may relate to the expected results of operations of businesses acquired by the company, the expected impact of new material costs and pricing actions on the company's results of operations and gross margin, the expected productivity and working capital improvements, expectations regarding growth potential in various geographic and markets, expected trends in net sales and earnings performance and other financial measures, the expectations of pension and postretirement plan contributions and anticipated changes associated with such plans, the timing of new product introductions, the impact of foreign exchange fluctuations, the adequacy of internally generated funds and existing sources of liquidity, such as the availability of bank financing, the ability to issue additional debt or equity securities and expectations regarding purchasing power of McCormick's common stock under the existing subscription.

These and other forward-looking statements are based on management's current views and assumptions and involve risks and uncertainties that could significantly affect expected results. Results may be materially affected by factors such as: damage to the company's reputation or brand name; loss of brand relevance; increased private label use; product quality, labeling, or safety concerns; negative publicity about our products; business interruptions due to natural disasters or unexpected events; actions by, and the financial condition of, competitors and customers; the company's ability to achieve expected and/or needed cost savings or margin improvements; negative employee relations; the successful acquisition and integration of new businesses; issues affecting the company's supply chain and raw materials, including fluctuations in the cost and availability of raw and packaging materials; government regulation and changes in legal and regulatory requirements and enforcement practices; global economic and financial conditions generally, including the availability of financing, and interest and inflation rates; the investment return on retirement plan assets; and the costs associated with pension obligations; foreign currency fluctuations; the stability of credit and capital markets; risks associated with the company's information technology systems; the threat of data breaches and other attacks; validity of the effective tax rate; impact of climate change on raw materials; infringement of intellectual property rights; and those of customers, suppliers, legal and administrative proceedings, and other risks described in the company's filings with the Securities and Exchange Commission.

Actual results could differ materially from those projected in the forward-looking statements. The company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

#### About McCormick

McCormick & Company, Incorporated is a global leader in flavor. With \$4.2 billion in annual sales, the company manufactures, markets and distributes spices, seasoning mixes, condiments and other flavorful products to the entire food industry -- retail outlets, food manufacturers and foodservice businesses. Every day, no matter where or what you eat, you can enjoy food flavored by McCormick. McCormick Brings Passion to Flavor™

For more information, visit [www.mccormickandcompany.com](http://www.mccormickandcompany.com)

#### For information contact:

Corporate Communications

Lee Haineslee (410) 327-5554 or [lee.haineslee@mccormick.com](mailto:lee.haineslee@mccormick.com)

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