



McCormick Announces Increase in Quarterly Dividend

November 29, 2016

SPRINGFIELD, N.J., Nov. 29, 2016 (PRNewswire) -- The Board of Directors of McCormick & Company, Incorporated (NYSE: MCC) today declared an increase in the quarterly dividend from \$0.43 to \$0.47 per share on its common stock, payable January 17, 2017 to shareholders of record December 30, 2016. This marks the 31st consecutive year that the Company has increased its quarterly dividend. At \$0.47, the quarterly dividend is more than double the amount paid in 2007.

Lawrence E. Kuzak, President & CEO, said, "Our strategies for growth are driving increases in sales and profit, and generating strong cash flow. We are committed to our dividend program, and during the past three fiscal years, we returned more than \$1 billion of cash to McCormick shareholders through dividends and share repurchases."

McCormick has paid dividends each year since 1925.

About McCormick

McCormick & Company, Incorporated is a global leader in flavor. With \$4.3 billion in annual sales, the company manufactures, markets and distributes spices, seasoning mixes, condiments and other flavorful products to the entire food industry -- retail outlets, food manufacturers and foodservice businesses. Every day, no matter where or what you eat, you can enjoy food flavored by McCormick. McCormick BridgePassion in Flavor™

For more information, visit www.mccormick.com/investor

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SOURCE: McCormick & Company, Inc.