



Lawrence Kurzius to succeed Alan Wilson as Chairman of the Board for McCormick; Gordon Stetz to retire from Board

November 30, 2016

SPRINGFIELD, Mo., Nov. 30, 2016 (PRNewswire) - Alan D. Wilson, Executive Chairman of the Board of McCormick & Company, Incorporated (NYSE: MKC), a global leader in flavor, yesterday announced that he will end his eight years of service as Chairman effective January 31, 2017. Mr. Wilson will continue to serve as a Board member and Senior Advisor for McCormick where he was employed for 23 years. Mr. Wilson retired as Chief Executive Officer in February of 2016 and continued to serve as Executive Chairman since that time.

McCormick's Board of Directors has appointed Lawrence B. Kurzius, the Company's President and Chief Executive Officer, to succeed Mr. Wilson as Chairman, in addition to his current duties, effective with Mr. Wilson's stepping down as Chairman.

"Throughout the life of the Board for McCormick is consistent with the Board's succession plan at the executive level and it is also consistent with my personal plans. Under Lawrence's leadership, we have a great team of executives with relevant food industry experience and a lot of talent. I am confident that this group is highly motivated to build upon our success in the years ahead," said Mr. Wilson. During his 13-year career with McCormick, Mr. Kurzius has been a key leader for McCormick and has served as a member of the Management Committee since 2007. Prior to joining McCormick, he was the CEO for Zatarain's where he worked for over 12 years and the company was purchased by McCormick. He also held marketing positions with Uncle Ben's, a division of Mars Inc. and the Quaker Oats Company.

"Alan has been both a strong mentor and a good friend," commented Mr. Kurzius. "We are grateful to Alan for his strong leadership and values. He set a focus on growth, performance and people that continues today and is driving strong financial results and superior return for our shareholders. I look forward to continuing this momentum and growing McCormick's position as a global leader in flavor."

In addition, Gordon M. Stetz, Executive Vice President of McCormick has announced that he will retire from the Board effective December 31, 2016. Mr. Stetz has been employed by McCormick for 28 years, and since 2007 had served as Executive Vice President & CFO until September 1, 2016. His retirement from the Board coincides with his retirement from the company as was previously announced on June 29, 2016. Mr. Stetz has served as a member of McCormick's Board of Directors since 2011.

About McCormick

McCormick & Company, Incorporated is a global leader in flavor. With \$4.3 billion in annual sales the company manufactures, markets and distributes spices, seasoning mixes, condiments and other flavorful products to the entire food industry - retail outlets, food manufacturers and foodservice businesses. Every day, no matter where or what you eat, you can enjoy food flavored by McCormick. McCormick Brings Passion to Flavor™

For more information, visit www.mccormick.com/investor

For information contact:
Corporate Communications
Lori Matheson 616.527.4304 or lori_matheson@mccormick.com

To view the original version on PR Newswire, visit <http://www.prnewswire.com/stories/2016/11/30/lawrence-kurzius-to-succeed-alan-wilson-as-chairman-of-the-board-for-mccormick-justice-stetz-to-leave-from-board-201702691.html>

SOURCE: McCormick & Company, Inc.